

The World.

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ONE BILLION DOLLARS.



OVER one billion dollars in gold is now in the United States Treasury. This is one-sixth of all the gold in the world, the most that was ever gathered together anywhere. And besides the Treasury gold there is half as much more in banks and in circulation.

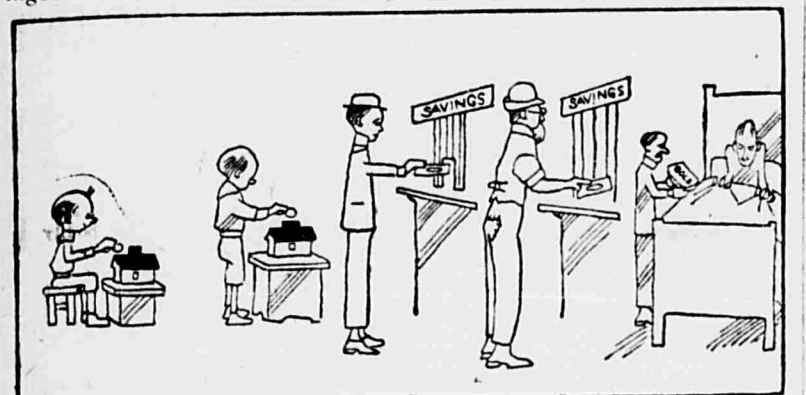
No other country has so much gold. France, which is next to the United States, has one-third less. Great Britain and Ireland have little. Russia has much more than England and almost as much as Germany.

If the wealth, prosperity and power of a country are determined solely by the amount of gold it has, Japan would be one of the most wretched and powerless countries in the world, because it has less gold than Spain and only one-fifteenth as much as Russia. England would be inferior in manufacture, commerce and prosperity to Russia, Germany or France.

How illogical to assert that the prosperity of a country depends upon the amount of gold it has instead of upon the efficiency of its banking credit and industrial system. Suppose some old-time alchemist should turn up in Washington and reverse the delusions of the Middle Ages by turning this gold into copper. So long as nobody knew about the change, what difference would it make?

This amount of gold is sufficient to give every workman \$50.

It is sufficient to meet all the pay rolls of the United States. One gold ingot is worth more than the average man's life's savings.



Then what is the use of issuing more money?

The reason many men are hungry now is not that there is not plenty of gold, but that they cannot get it. If the volume of gold were quadrupled, if the paper dollars were multiplied by one hundred, how would that make it easier for any man who is shelterless, hungry and cold now to get money from the Treasury or a bank vault?

Everybody knows the old story how George Washington, when a young man, stood on the banks of the Potomac at Mount Vernon and threw a silver dollar across. If at the time of the Declaration of Independence, July 4, 1776, George Washington had begun throwing gold double eagles from the Treasury vaults at the rate of one to the minute, and had worked twelve hours a day until now, of the 1,500 tons, which is the weight of a billion dollars in gold, there would be 500 tons still left.

The amount of gold in the United States is now ample for every purpose except gambling, and no amount of money is enough to meet the gambling demands of Wall Street. There is a limit to what any man can earn. There is a limit to the amount of food he can eat or suits of clothes he can wear, the cigars he can smoke or the drinks he can take. But there is no limit short of the sky to the amount he can bet on a poker hand, the horserace or the rise or fall of stocks.

At the end of the civil war a troop of Northern cavalry captured the wagons which contained the Confederate treasury. In boxes were millions of dollars of Confederate paper money. The soldiers played poker with it that night. On one hand \$700,000 was bet. It could have been \$7,000,000 as well. Likewise with stock gambling.

What the business interests of the United States need is not more gold stored in Treasury and bank vaults, but more confidence and a revival of credit. The way to get these is by more honesty, and the way to get more honesty is to send all thieves to jail, beginning with the biggest.



Letters from the People.

A Puzzle in Verse.

To the Editor of The Evening World: I forward you the following old rhythmic puzzle for solution by your readers:

"When I to my employer came
Her waiting maid to be
She was at least without dispute
Seven times as old as me.
When I had served for twenty years,
Months ten, days half a score,
I to that time did add five hours
And fifteen minutes more.
This time being spent, and clear run
out,
I found myself to be
Exactly (when I came to count)
Just half as old as she.
Now you that are in figures skilled
Do you to me explain.
What age we are, what are we were
When we together came?"

J. J. M.

Hints on Starting Accounts.

To the Editor of The Evening World: A correspondent, "H. N.," asks how he should "open" his books. If the \$300 is never to be paid back to H. N. and his partner is to become an equal partner without investing a cent, out the amount in half and credit each partner in his personal account for \$300. Then debit the whole \$300 in the cash account. But if H. N. is to get the \$300 back some day he could credit

his personal account with \$300 and debit cash for the same amount. As to other accounts, he should credit the account that loses and debit the one that gains. When John Jones buys merchandise on account, Jones gains and merchandise loses; Jones should be debited and merchandise credited. When Jones pays, then cash gains and Jones loses; therefore, cash should be debited and Jones credited. This would balance Jones' account. In that way the debits and credits will equal to the penny when a trial balance is sought. If they do not, then there is something wrong.

BOOKKEEPER.

On the Trail of a Joke.

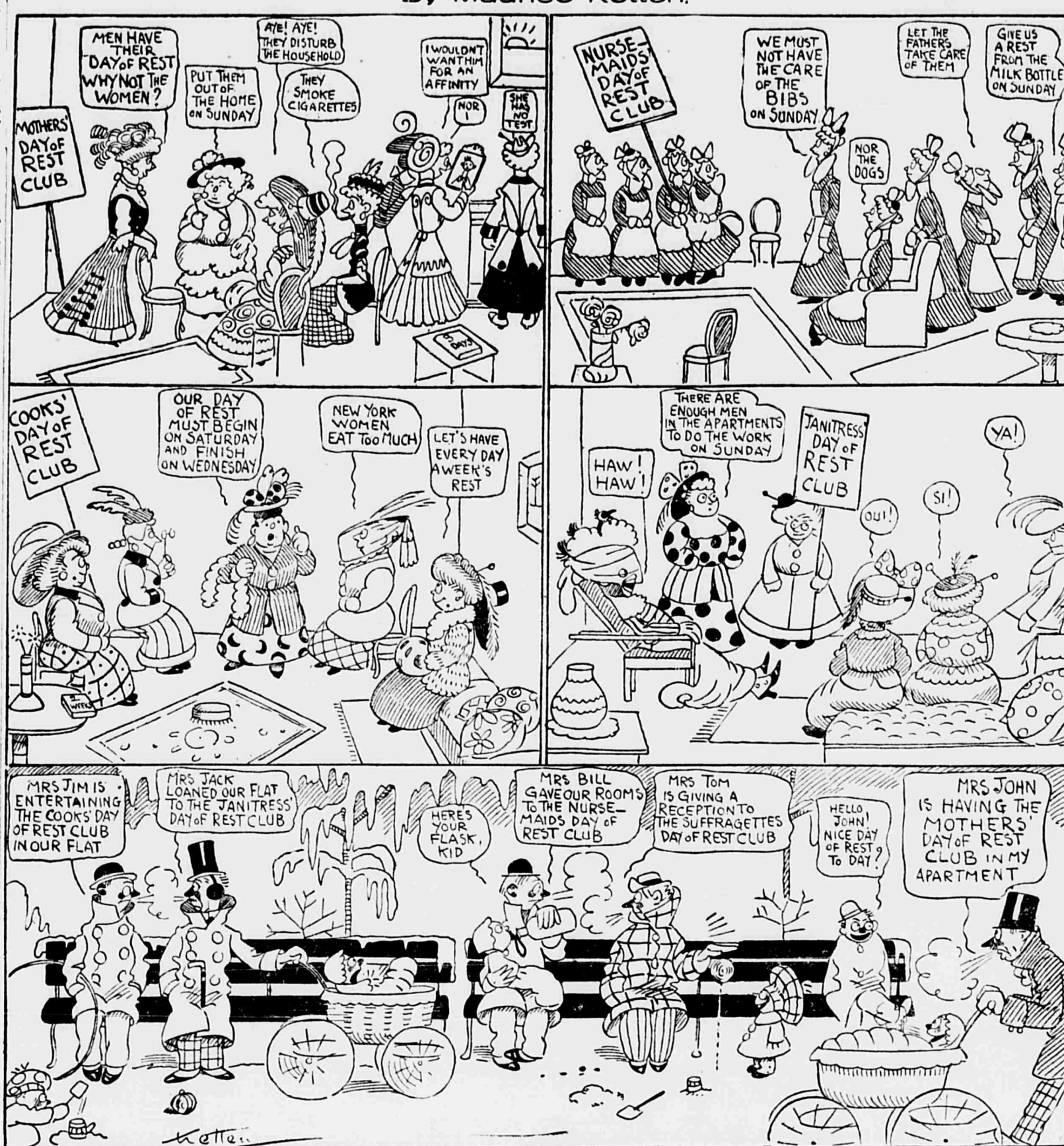
To the Editor of The Evening World: Here is a curious thing that will interest serious students of nonsense: Seven years ago, in a Bowery theatre, I encountered a joke. We met several times during that winter, then went our separate ways. Now, the other day, in a New York paper, behold! the same old joke, word for word, looking as well as ever, without the disguise in which they usually return. Credit was given to the London Tatler. Now, isn't it strange how we pick 'em up again in Europe? Can science or readers enlighten me as to the life, habits and curious ways of a joke?

J. S. FRANKLIN.

Mount Vernon, N. Y.

The Day of Rest.

By Maurice Ketten.



Don't Talk Wisely of the New Spring Styles in Woman's Wear Unless You Are Prepared to Shell Out When Your Wife Says So.

By Roy L. McCardell.



ROY L. MCCARDELL.

"How do you like my new dress?" asked Mrs. Jarr, turning around on the ball of her foot, which is the feminine way. Men turn around on their heels. "Um-er," said Mr. Jarr, hesitatingly, "it looks nice." "Is that all you've got to say to me?" asked Mrs. Jarr in a disappointed tone. "I can't often get a new dress, and I think you might take a little more notice of it. If you were a woman I wouldn't believe your indifference was genuine. I'd think you begrudged me the new dress, especially as Mrs. Rangle and Mrs. Kittingly both say it fits me beautifully."

"Oh, I'm interested," said Mr. Jarr quickly, "and I think you look fine in it. Did your dressmaker make it?"

"Dressmaker?" said Mrs. Jarr, in fine scorn. "It's a tailor-made dress. Dressmakers can't or won't make tailor-made dresses."

"Why won't they or why can't they?" asked Mr. Jarr.

"They lack the masculine knack," said Mrs. Jarr.

"Is that a snifty Whiffles suit?" asked Mr. Jarr.

"Nothing like it," said Mrs. Jarr, "no resemblance at all, except that it is plaited. But all short skirts are plaited, because one couldn't trot around in the sheath skirts. So for shopping or walking the proper thing is like this—short plaited skirt and a semi-fitting jacket, with reverses and masculine collar."

"And the goods, which you are there with?" asked Mr. Jarr.

"It's a sort of Alice blue serge, with an invisible stripe," said Mrs. Jarr.

"That isn't a sheath skirt then?" said Mr. Jarr. Not that he cared, but just asking a few questions to keep peace in the family.

"How ridiculous!" said Mrs. Jarr. "Wait till I get a sheath skirt. Hips have gone out, and you can tell the sheath skirt yourself when you see it because it fits tight as can be till the knees, and then it flares out; and you can't wear petticoats with it."

"No!" said Mr. Jarr in mild surprise.

"Well, you can't wear more than one petticoat," said Mrs. Jarr, "and that

must be silk and tight-fitting and must only come to the knees, from where it is finished out with chiffon flounces."

Mrs. Jarr didn't know what chiffon flounces were, but he simulated a lively interest.

"How about the 'Princess' gown?" asked Mr. Jarr, who remembered the name of that species. "I suppose it's gone out."

"Indeed it hasn't!" said Mrs. Jarr.

"Well, it did go out," said Mr. Jarr stoutly. He wasn't sure it had, but he was rushing in where angels fear to tread, and he resolved to keep it up.

"The 'Princess' never did go out, so far as women who have a good figure are concerned," said Mrs. Jarr, looking down at her own figure as she spoke.

"How are the hats this spring?" asked Mr. Jarr, going the limit with an air of one who was eager to know.

"The picture hat is still popular," said Mrs. Jarr. "In fact, it never really goes out, but I have seen in the stores that the new straws are all high helmet shapes, and I think they're horrible!"

"They won't be fashionable then?" asked Mr. Jarr.

"It's too early to tell you," said Mrs. Jarr. "Even the stores don't know what's going to take best. Maybe it will be the crushed turbans. I see a lot of crushed turbans."

"Oh, I hope the style won't be crushed turbans!" said Mr. Jarr, as if he could tell a crushed turban if he saw it.

"I think I'll get one anyway," said Mrs. Jarr. "I know those pronounced helmets won't become me."

"You need a hat then!" said Mr. Jarr.

"Of course I need a hat!" said Mrs. Jarr. "That's the big mistake some women make with false economy. They think if they have a new dress they are all right. But if you want to look smart one should be well habited, well shod and well gloved."

"I suppose that means I'm to come across for the price," said Mr. Jarr.

"Don't you think you should do that much when I've bought a dress out of my own money?" asked Mrs. Jarr.

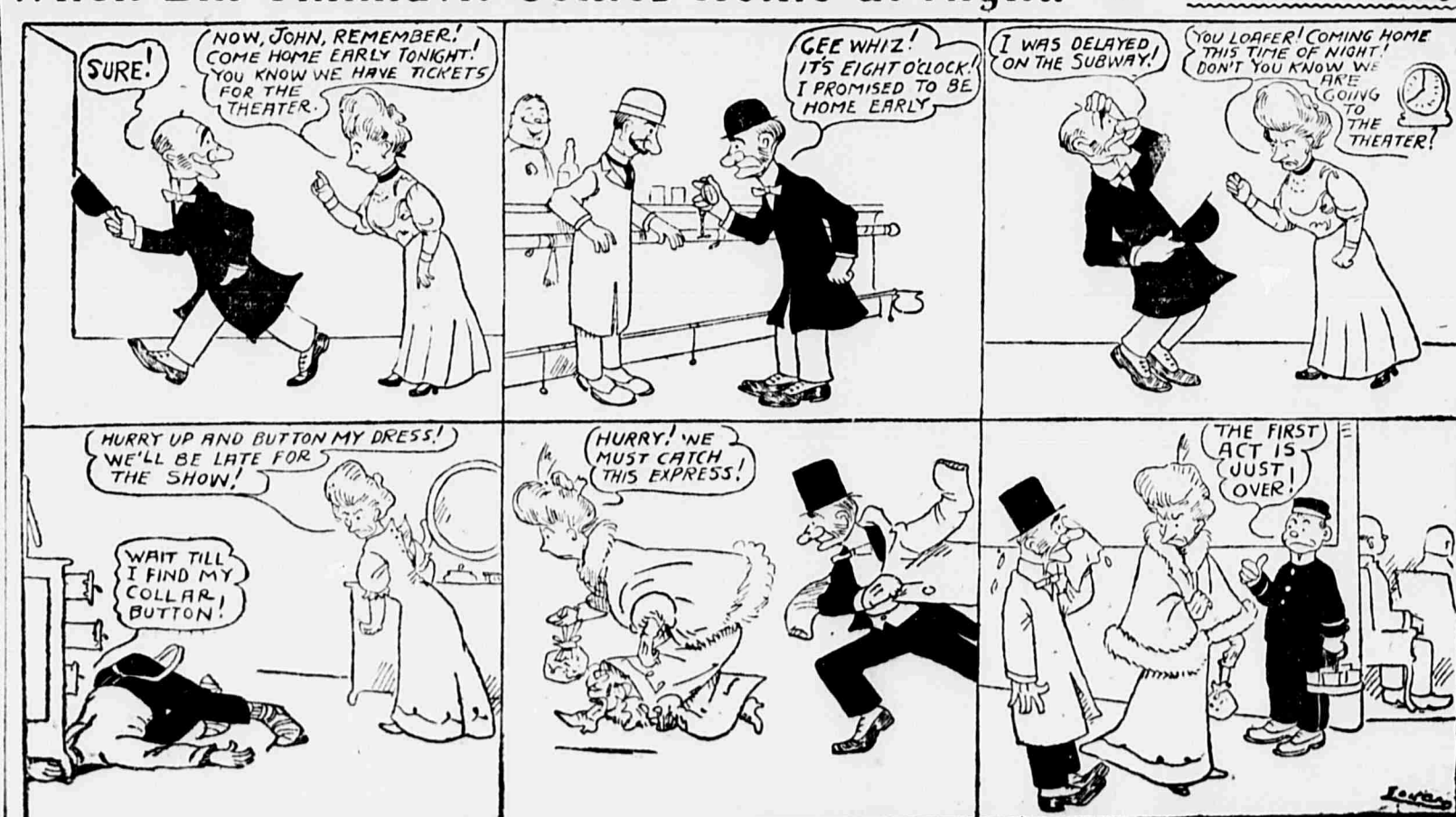
"But I gave you the money," said Mr. Jarr.

"Then give me some more," said Mrs. Jarr. "A man who knows so much about the new spring styles should put his knowledge to practical use. To be well dressed indicates self-respect and a proper pride."

And what could the poor man do?

When Bill Thinkuvit Comes Home at Night.

By F. G. Long.



THE WARS OF OUR COUNTRY

Albert Payson Terhune.

NO. 56—SPANISH WAR—Part IV.—The Invasion.

CERVERA'S fleet was "bottled" in Santiago Harbor. The only other serviceable Spanish squadron was on the other side of the Atlantic. So it was safe to send the United States Army to Cuba. And transportation work was begun at once.

The first landing was made at Guantanamo Bay, thirty-eight miles east of Santiago. Five miles back from the bay were a town and a fort. The bluffs above the water were also strongly defended. On June 10, 1898, Capt. McCalla, of the Marblehead, bombarded these bluffs. Twenty-four shells were fired and the enemy were driven from their trenches. The next day, under cover of a fusillade from the warships and a rear attack by Cuban soldiers, 600 Yankee marines were landed at Calmanera, a town on the bay. This was the first American force to set foot on Cuban soil.

The marines went into camp on a hill and twice repulsed attacks from the Spaniards. With the help of the Cubans on the third day they stormed the Spanish camp. Forty Spaniards and nine Americans were killed or wounded.

Under cover of a furious bombardment from our fleet and a demonstration by the Cubans, 6,000 of Gen. Shafter's troops were safely landed at Daiquiri, seventeen miles east of Santiago, on June 22, and 6,000 more on June 23. A detachment under Gen. Lawton was sent inland toward Santiago. Gen. Young's dismounted cavalry brigade, 964 strong, advanced ahead of the main army.

Santiago and San Juan de los Rios were the first noteworthy positions of the campaign. There they found about fifty Spaniards entrenched in the forest.

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